

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
CHAPPARAL METROPOLITAN DISTRICT
ARAPAHOE COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2017

STATE OF COLORADO)
)
COUNTY OF ARAPAHOE)ss.
)
CHAPPARALMETROPOLITAN)
DISTRICT)

The Board of Directors of the Chapparral Metropolitan District, Arapahoe County, Colorado, held a regular meeting at South Metro Fire Station No. 42, 7230 South Parker Road, Foxfield, Colorado, on Tuesday, November 8, 2016 at 3:00 p.m.

Present were the following members of the Board:

Garry Cornish, President
Gerald Weaver, Vice President
Thomas A. Lash, Secretary/Treasurer
James A. Neumann

Absent was Director Steve Cooper, absence excused.

Also present were:

Angie Kelly, Community Resource Services of Colorado, LLC

The Chairman stated that proper publication was made to conduct a public hearing on the District's 2017 budget. The Chairman opened the public hearing on the District's proposed 2017 budget. There being no public present to comment on the District's budget, the public hearing was closed.

Thereupon, Director Weaver introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CHAPPARAL METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017,

WHEREAS, the Board of Directors of the Chapparral Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2016; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 20, 2016 in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 8, 2016 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$61,812 with a temporary Reduction of \$32,357, for net Revenue generated of \$29,455; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$32,357; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters is \$149,485; and

WHEREAS, the 2016 valuation for assessment for the District as certified by the County Assessor for Arapahoe County is \$14,727,598.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHAPPARAL METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO:

Section 1. 2017 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2017 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2017. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the Chapparral Metropolitan District for calendar year 2017.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2017 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2017 budget year, there is hereby levied a tax of 4.197 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2016.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or mill levy rate reduction of 2.197 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2016, for a net General Fund mill levy of 2.000 mills.

C. Levy for Contractual Obligations. That for the purposes of meeting contractual obligation expense of the District during the 2017 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 10.150 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2016.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.


Section 6. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2016, to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Arapahoe County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final

certification of valuation from the County Assessor on or about December 10, 2016, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

The foregoing Resolution was seconded by Director Lash.

ADOPTED AND APPROVED this 8th day of November, 2016.



Garry Cornish, President

ATTEST:



Thomas A. Lash, Secretary/Treasurer

STATE OF COLORADO)
)
COUNTY OF ARAPAHOE)ss.
)
CHAPPARALMETROPOLITAN)
DISTRICT)

I, Thomas A. Lash, Secretary/Treasurer of the Board of Directors of the Chapparral Metropolitan District, Arapahoe County, Colorado, do hereby certify that the foregoing pages numbered 1 to 5, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a regular meeting of the Board held at South Metro Fire Station No. 42, 7230 S. Parker Rd. Foxfield, Colorado on November 8, 2016, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2017; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2017 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 8th day of November, 2016.

(S E A L)



Thomas A. Lash, Secretary/Treasurer

**CHAPPARAL METROPOLITAN DISTRICT
GENERAL FUND
2017 ADOPTED BUDGET**

	2015 Actual	2016 Estimated	Adopted 2016 Budget	Adopted 2017 Budget
REVENUES				
Property taxes	\$ 25,866	\$ 29,416	\$ 29,416	\$ 29,455
Specific ownership taxes	1,944	1,765	1,765	11,765
Antenna leases	124,044	90,800	89,000	90,800
Colorado Trust Fund (Lottery)	3,579	3,201	2,600	2,400
Pool memberships	4,950	6,600	6,000	6,500
Swim team use fees	4,500	4,500	4,500	4,500
Interest	5,298	6,294	3,000	3,000
Grant of easement	750	750	750	750
Miscellaneous	334	500	1,000	1,000
Total revenues	<u>171,265</u>	<u>143,826</u>	<u>138,031</u>	<u>150,170</u>
EXPENDITURES				
General				
Audit	683	361	800	800
County stormwater run-off	342	350	350	350
County treasurer fees	389	442	442	441
Director fees	5,378	4,500	6,000	6,000
District management and accounting	27,224	27,000	28,000	27,000
District management and accounting - special services	4,002	1,200	2,000	2,000
Dues and subscriptions	765	1,200	800	800
Elections	-	1,603	12,000	-
Insurance	7,002	6,933	6,800	7,280
Legal	193	100	5,000	2,000
Administrative expenses and payroll taxes	1,009	2,500	2,000	2,800
Total general expenditures	<u>46,987</u>	<u>46,189</u>	<u>64,192</u>	<u>49,471</u>
Pool Facility				
Capital improvements	-	10,000	8,500	12,000
Pool management	40,000	40,000	40,000	40,000
Pool shades	400	-	400	-
Pool Operations and Maintenance				
CenturyLink	193	-	600	-
IREA - pool	4,408	4,500	4,500	4,000
Janitorial supplies	2,170	2,500	2,000	1,500
Maintenance	3,700	10,000	6,000	10,575
Pickle ball court	-	-	-	4,000
Pool - miscellaneous	315	-	500	-
Pool chemicals	6,948	7,800	7,800	7,800
Pool flowers	-	-	500	-
Pool furniture and accessories	64	-	2,000	2,000
Tri County health inspection fee	680	250	250	250
Waste management	1,669	850	1,300	1,300
Water bills - pool	4,861	5,000	5,000	5,000
Xcel	5,163	6,500	6,500	5,000
Total pool facility expenditures	<u>70,571</u>	<u>87,400</u>	<u>85,850</u>	<u>93,425</u>
Entrances				
Capital Improvements - Other				
Improve appearances of entrances	1,933	410,000	400,000	-
Maintenance and Repair				
Handyman (mowing, landscaping, repairs)	20,431	15,200	20,000	20,000
Holiday lighting	-	-	6,000	4,000
Tennis courts wind screens maintenance	2,364	-	2,000	2,000
Miscellaneous - Arapahoe road design	-	7	2,000	-
Utilities				
IREA - entrance	699	520	1,000	1,000
Water bills - entrance	477	-	3,000	3,000
Total entrances expenditures	<u>25,904</u>	<u>425,727</u>	<u>434,000</u>	<u>30,000</u>
Total expenditures	<u>143,462</u>	<u>559,316</u>	<u>584,042</u>	<u>172,896</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>27,803</u>	<u>(415,490)</u>	<u>(446,011)</u>	<u>(22,726)</u>
OTHER FINANCING SOURCES				
Transfer from Debt Service Fund	-	8,000	8,000	-
Total other financing sources	<u>-</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 27,803</u>	<u>(407,490)</u>	<u>\$ (438,011)</u>	<u>(22,726)</u>
BEGINNING FUND BALANCE		<u>641,767</u>		<u>234,277</u>
ENDING FUND BALANCE		<u>\$ 234,277</u>		<u>\$ 211,551</u>

**CHAPPARAL METROPOLITAN DISTRICT
DEBT SERVICE FUND
2017 ADOPTED BUDGET**

	<u>2015 Actual</u>	<u>2016 Estimated</u>	<u>Adopted 2016 Budget</u>	<u>Adopted 2017 Budget</u>
REVENUES				
Property taxes	\$ 149,244	\$ 149,285	\$ 149,285	\$ 149,485
Specific ownership taxes	11,268	8,960	8,960	-
Miscellaneous	225	-	-	-
Total revenues	<u>160,737</u>	<u>158,245</u>	<u>158,245</u>	<u>149,485</u>
EXPENDITURES				
<u>General</u>				
Administrative expense	-	-	-	1,000
ACWWA IGA payment	147,136	147,136	147,136	147,136
County treasurer fees	2,242	2,240	2,240	2,260
Total expenditures	<u>149,378</u>	<u>149,376</u>	<u>149,376</u>	<u>150,396</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>11,359</u>	<u>8,869</u>	<u>8,869</u>	<u>(911)</u>
OTHER FINANCING USES				
Transfer to General Fund	-	(8,000)	(8,000)	-
Total other financing uses	<u>-</u>	<u>(8,000)</u>	<u>(8,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	\$ 11,359	869	\$ 869	(911)
BEGINNING FUND BALANCE		<u>-</u>		<u>869</u>
ENDING FUND BALANCE		<u>\$ 869</u>		<u>\$ (42)</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.

On behalf of the CHAPPARAL METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B


of the CHAPPARAL METROPOLITAN DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 14,727,598 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/ 06 /2016 for budget/fiscal year 2017.
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> ²	<u>REVENUE</u> ²
1. General Operating Expenses ^H	<u>4.197</u> mills	\$ <u>61,812</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>2.197</u> > mills	\$ < <u>32,357</u> >
SUBTOTAL FOR GENERAL OPERATING:	2.000 mills	\$ 29,455
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>10.150</u> mills	\$ <u>149,485</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	12.150 mills	\$178,940

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4977
Signed:  Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).
Page 1 of 4 DLG 70 (Rev. 6/16)

CERTIFICATION OF TAX LEVIES, continued
CHAPPARAL METROPOLITAN DISTRICT

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: Water Service Provided by ACCWA
 Title: IGA Between District – Arapahoe County Water & Wastewater Authority
 Date: 2007
 Principal Amount: Varies
 Maturity Date: In Perpetuity
 Levy: 10.150
 Revenue: \$149,485

- 4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to report all bond and contractual obligations.

**CHAPPARAL METROPOLITAN DISTRICT
BUDGET MESSAGE
2017**

In 1993, pursuant to Senate Bill 93-130, Chapparral Metropolitan District adopted a resolution establishing an enterprise for the water operations of the District. This enterprise was established to ensure the continued operation of the water operations of the District, thereby insuring the health and safety of the residents of the District.

Chapparral Metropolitan District receives revenues from antennae rentals, community center memberships, ownership taxes, property taxes, interest income and the State conversation trust fund. The primary revenue source is property taxes. In 2016, the District has certified a temporary mill levy reduction in the General Fund of 2.197 mills, reducing the General Fund mill levy to 2.000 mills. This will generate \$29,455 in property taxes. The Contractual Obligations mill levy is 10.150 mills which will generate \$149,485 in property taxes. Altogether, the total mill levy is 12.150 mills, yielding \$178,940.

The District's primary expenses include maintenance and improvements to the recreational facilities of the District and the contractual obligation with ACCWA.

The District is responsible for the maintenance and operations of the recreation center, swimming pool, tennis courts, open spaces and entrances.

The accrual basis of accounting has been used in preparing the 2017 budget for the Chapparral Metropolitan District.